

Financial Performance, Period Ended September 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with plan (£100k above plan). (This excludes the impact of £0.4m additional STF relating to 1617, which does not contribute to performance against the Control Total for 1718).</p> <p>YTD performance has been impacted significantly by a sustained reduction in activity levels. Clinical Income is £3.7m behind plan at the end of Month 6. Elective activity continues to be below both planned and 2016/17 levels. The casemix of non-elective income continues to reduce with a higher proportion of activity now chargeable as Ambulatory Care. The Trust will need to manage the risk of sustained reductions in clinical income through further off-setting reductions in cost.</p> <p>The pay bill was higher than budgeted, although agency spend remains below planned levels. YTD agency spend is £1m below the Agency Ceiling set by NHSI. Non- pay expenditure is also higher than budget.</p> <p>CIP performance was slightly above the YTD plan. However, the CIP targets increase progressively over the remainder of the year and so adherence to plans is critical. A quarterly report will be brought to Finance, Investment and Performance Committee summarising performance against schemes.</p>
Liquidity	✓	✓	Cash is significantly down due to cash limit restrictions. Whilst cash is well below plan (£18m) the overall liquidity position is strong with a liquidity day metric of 13 (plan = 12).
Capital Investment	✓	✓	Capital investment is currently running below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1 (best)