

Financial Performance, Period Ended October 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with plan (£234k above plan). (This excludes the impact of £0.4m additional STF relating to 1617, which does not contribute to performance against the Control Total for 1718).</p> <p>YTD performance has been impacted significantly by a sustained reduction in activity levels, with elective activity below 1617 levels (in addition to not achieving planned growth in 1718) and non-elective income impacted by a higher use of ambulatory care.</p> <p>The pay bill was higher than budgeted, although agency spend remains below planned levels (1.9% of pay-bill as opposed to plan of 2.0%). YTD agency spend is £1m below the Agency Ceiling set by NHSI. Non-pay expenditure is also higher than budget.</p> <p>CIP performance was slightly above the YTD plan. However, the CIP targets increase progressively over the remainder of the year and so adherence to plans is critical. A quarterly report will be brought to FIP summarising performance against schemes.</p> <p>The arbitration process relating to 16/17 has recently concluded with Northumberland CCG, the financial impact of 16/17 arbitration matters totals £0.3m.</p>
Liquidity	✓	✓	Cash is significantly down due to ongoing reduced payments by Northumberland CCG. The cash balance is £27.4m, which is £13m below plan. However, the overall liquidity position remains strong with a liquidity day metric of 17.2 (plan = 13.8).
Capital Investment	✓	✓	Capital investment is currently running below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1 (best)