

Financial Performance, Period Ended May 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with the planned control total of £15.8m (excluding STF funding), however performance in month was impacted significantly due to the “cyber attack” as a consequence elective and outpatient income was significantly lower than that forecast as a consequence of cancellations. This work will be required to be re scheduled later in the year.</p> <p>The pay bill was higher than budgeted although agency spend was below planned levels (1.6% of pay-bill as opposed to plan of 2.1%). The pay overspend was balanced out by additional income.</p> <p>CIP performance was slightly above plan however the targets progressively increase going forward throughout the year and therefore adherence to plans is critical.</p>
Liquidity	✓	✓	Cash is significantly down due to cash limit restrictions and delayed STF payments. Whilst cash is well below plan (£19m) the overall liquidity position is strong with a liquidity day metric of 11.5 (plan = 12.0)
Capital Investment	✓	✓	Capital investment is currently running below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1 (best)