

Financial Performance, Period Ended June 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with the plan to deliver a control total of £15.8m (£137k above plan). (This excludes the impact of £0.4m additional STF relating to 16/17, to be accounted in 17/18, but does not contribute to performance against the Control Total for 17/18).</p> <p>YTD performance has been impacted significantly by the “cyber attack” in Month 2, resulting in reduced elective and outpatient income as a consequence of cancellations. The month 3 elective income continues to be below plan, although is marginally higher than month 2 levels.</p> <p>The pay bill was higher than budgeted although agency spend was below planned levels (1.8% of pay-bill as opposed to plan of 2.4%). The pay overspend was balanced out by additional income.</p> <p>CIP performance was slightly above plan however the targets progressively increase going forward throughout the year and therefore adherence to plans remains critical.</p>
Liquidity	✓	✓	Cash is significantly down due to cash limit restrictions and delayed STF payments. Whilst cash is well below plan (£13m) the overall liquidity position is strong with a liquidity day metric of 9.9 (plan = 12.4). STF 16/17 payments are expected in July.
Capital Investment	✓	✓	Capital investment is currently running below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1 (best)