

Financial Performance, Period Ended December 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with plan (£111k above plan). (This excludes the impact of £0.4m additional STF relating to 1617 and £0.9m Tranche 1 Winter Pressures Funding, which do not contribute to performance against the Control Total for 1718).</p> <p>YTD performance has been impacted significantly by a sustained reduction in activity levels, with elective activity below 1617 levels (in addition to not achieving planned growth in 1718) and non-elective income impacted by a higher use of ambulatory care. This has been further affected by winter pressures and infection control measures since Month 9.</p> <p>The pay bill was higher than budgeted, although agency spend remains broadly in line with planned levels (1.9% of pay-bill). YTD agency spend is £0.9m below the Agency Ceiling set by NHSI. Non-pay expenditure is also higher than budget.</p> <p>CIP performance was below the YTD plan by £0.5m at Month 9. The CIP targets increase progressively over the remainder of the year and so close monitoring and adherence to plans is critical.</p>
Liquidity	✓	✓	<p>Cash is significantly down due to ongoing reduced payments by Northumberland CCG due to cash limit restrictions. The cash balance is £18.2m, which is £22.2m below plan. The liquidity day metric is 9.7 for December (plan = 15.4), which gives a Liquidity risk rating of 1.</p>
Capital Investment	✓	✓	<p>Capital investment is currently running below planned levels.</p>
Use of Resources Rating	✓	✓	<p>At the end of the period the resource rating was 1 (best)</p>