

Financial Performance, Period Ended August 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance to date is in line with plan (£69k above plan). (This excludes the impact of £0.4m additional STF relating to 1617, which does not contribute to performance against the Control Total for 1718).</p> <p>YTD performance has been impacted significantly by a sustained reduction in activity levels, with elective activity below 1617 levels (in addition to not achieving planned growth in 1718) and non-elective income impacted by a higher utilisation rate for ambulatory care.</p> <p>The pay bill was higher than budgeted, although agency spend remains below planned levels (1.8% of pay-bill as opposed to plan of 2.2%). YTD agency spend is £1m below the Agency Ceiling set by NHSI. Non- pay expenditure is also higher than budget.</p> <p>CIP performance was slightly above the YTD plan. However, the CIP targets increase progressively over the remainder of the year and so adherence to plans is critical.</p>
Liquidity	✓	✓	Cash is significantly down due to cash limit. Whilst cash is well below plan (£20m) the overall liquidity position is strong with a liquidity day metric of 14.3 (plan = 14.5)
Capital Investment	✓	✓	Capital investment is currently running £2.9m below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1