

Financial Performance, Period Ended April 17/18

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>Performance in April (£339k ahead of Month 1 plan) is in line with the planned control total of £15.8m (excluding STF funding),</p> <p>The pay bill was higher than budgeted although agency spend was below planned levels. The pay overspend was balanced out by additional income.</p> <p>CIP performance was slightly above plan however the targets progressively increase going forward throughout the year and therefore adherence to plans is critical.</p>
Liquidity	✓	✓	Overall liquidity position is strong.
Capital Investment	✓	✓	Capital investment is currently running below planned levels.
Use of Resources Rating	✓	✓	At the end of the period the resource rating was 1 (best)