

Financial Performance, Period Ended March 16/17

Target	Period	Year	Comments
Income & Expenditure	✓	✓	<p>The Trust recorded a net surplus for the year of £14.8 million in 2016/17. The surplus was after an impairment of fixed assets of £22.5m (which is excluded from the NHSI control total calculation).</p> <p>This reflects the strength of financial management and efficiency in the trust and enables the Trust to continue to deliver its rating for financial risk.</p> <p>The Trust delivered its agreed control total with NHSI of £29.1m, which attracted STP funding of £13.7m.</p>
Liquidity	✓	✓	<p>The Trust had cash at bank of £35.157m at the year end and generated cash from operations of £36.4m.</p>
Capital Investment	✓	✓	<p>There was a net underspend against the programme totaling £7.3m. The majority of this underspend was due to the planned delay of some IT developments, but there were also underspends in the Endoscopy scheme and other planned works.</p>
Use of Resources Rating	✓	✓	<p>At the end of the period the resource rating was 1 (best) in line with plan.</p>